## Embassy of India Tokyo \*\*\*\*\*

## **Press Release**

During the visit of Shri M.B.Patil, Hon'ble Minister for Large and Medium Industries and Infrastructure Development of the Government of Karnataka, to Japan, a roadshow to highlight investment opportunities was held at Embassy of India, Tokyo on June 25, 2024. The event was organized with the support of Japan External Trade Organization (JETRO) and Bangalore Chamber of Industry and Commerce (BCIC).

The meeting commenced with opening remarks by Chargé d'affaires ad interim Mr. R. Madhu Sudan, who highlighted the deeprooted bilateral relations between India and Japan, the efforts made by the Government of India to enhance ease of doing business, and the extensive links that exist between Japanese enterprises and Karnataka.

Shri M.B. Patil, the Hon'ble Minister for Large and Medium Industries and Infrastructure Development reaffirmed the Karnataka government's dedication to enhancing the ease of doing business and ensuring a seamless experience for investors. The minister invited Japanese companies to explore the vast opportunities in Karnataka and requested their participation at the Global Investor Summit to be held in February 2025.

Mr. Toshihiro Mizutani, Director General of JETRO Bengaluru, made a presentation elaborating the successful operations of Japanese companies in Karnataka. Shri S Selvakumar, Principal Secretary, Commerce and Industry, Government of Karnataka addressed the gathering and underscored the state's leading position in various sectors, including electric vehicles, aerospace, biotechnology, and information technology. Smt. Gunjan Krishna, IAS, Commissioner for Industrial Development and Director of Industries and Commerce, delivered an extensive presentation on the business opportunities in Karnataka. She also detailed the incentives provided by the Karnataka government to foreign investors. Her presentation showcased specific success stories of Japanese investments, illustrating the state's supportive ecosystem for international businesses. Dr. K G Suresh, Head of BCIC Japan, discussed the activities of the Bangalore Chamber of Industry and Commerce in Japan.

The event successfully highlighted Karnataka's potential as a key investment destination for Japanese enterprises. This roadshow is a part of a series of events undertaken by Embassy of India, Tokyo which seek to link Japanese businesses and investors with the states of India.